



Presentation

Year End report 2009

CEO Stefan Eliasson
CFO Ola Helgesson

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October – December 2009



	2009	2008
Net revenue SEK M	559	743
Operating profit/loss before tax SEK M	-81	68
Profit/loss after tax SEK M	-116	63
Profit/loss per share after tax SEK	-4.2	2.2
Return on shareholders' equity	-34 %	18 %
Return on capital employed	-21 %	8 %

Year-end report 2009



	2009	2008
Net revenue SEK M	2 284	2 648
Operating profit/loss before tax SEK M	-213	283
Profit/loss after tax SEK M	-221	266
Profit/loss per share after tax SEK	-8,0	9,5
Return on shareholders' equity	-17 %	20 %
Return on capital employed	-9 %	13 %
Shareholders' equity per share SEK	42,4	50,9

Business area Offshore/Icbreaking

- All four vessels were operated on the offshore-spotmarket in the North Sea.
- The market continued to weaken during the fourth quarter due to a seasonal decline in activity and more vessel on the market
- The business are posted a loss of SEK 25 M (profit 233)



Business Area Offshore/Icebreaking



	October-December		Full Year	
	2009	2008	2009	2008
Operating profit/loss before tax SEK M	-21	101	-25	233
Net sales SEK M	18	153	125	402
			2009-12-31	2008-12-31
Assets distributed on business area SEK M			974	768

Business area Industrial Shipping

- Volumes in some segments declined by 50%.
- In TransLumi Line the freight level are at the same high level as they were during the fourth quarter 2008
- The business are posted a loss of SEK 140 M (profit 81)



Business Area Industrial Shipping



	October-December		Full Year	
	2009	2008	2009	2008
Operating profit/loss before tax SEK M	-39	-20	-140	81
Net sales SEK M	477	526	1 899	2 006
			2009-12-31	2008-12-31
Assets distributed on business area SEK M			1 555	1 744

Group Income Statement

<i>SEK M</i>	October - December		January - December	
	2009	2008	2009	2008
Net sales	559	743	2 284	2 648
Other operating revenue	1	12	3	32
Direct voyage expenses	-325	-329	-1 116	-1 170
Personnel costs	-169	-175	-648	-609
Other external operating expenses	-97	-122	-531	-399
Depreciations and impairment of tangible and intangible assets	-103	-67	-235	-187
Operating profit/loss	-134	62	-243	315
Financial net	-7	-23	-33	-56
Profit/loss before tax	-141	39	-276	259
Income tax	25	24	55	7
Profit/loss for the year	-116	63	-221	266
<i>Attributable to:</i>				
Parent company's shareholders	-115	63	-214	266
Minority interests	-1	0	-7	0
Profit/loss for the year	-116	63	-221	266

Group Balance Sheet

<i>SEK M</i>	31.Dec 2009	31.Dec 2008
Vessels	2 195	2 173
Other tangible assets	87	66
Intangible assets	12	15
Financial assets	105	64
Total fixet assets	2 399	2 318
Current assets	773	1 030
TOTAL ASSETS	3 172	3 348
Shareholders' equity	1 175	1 421
Long-term liabilities	1 447	1 382
Current liabilities	550	545
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	3 172	3 348

Consolidated cash flow statement

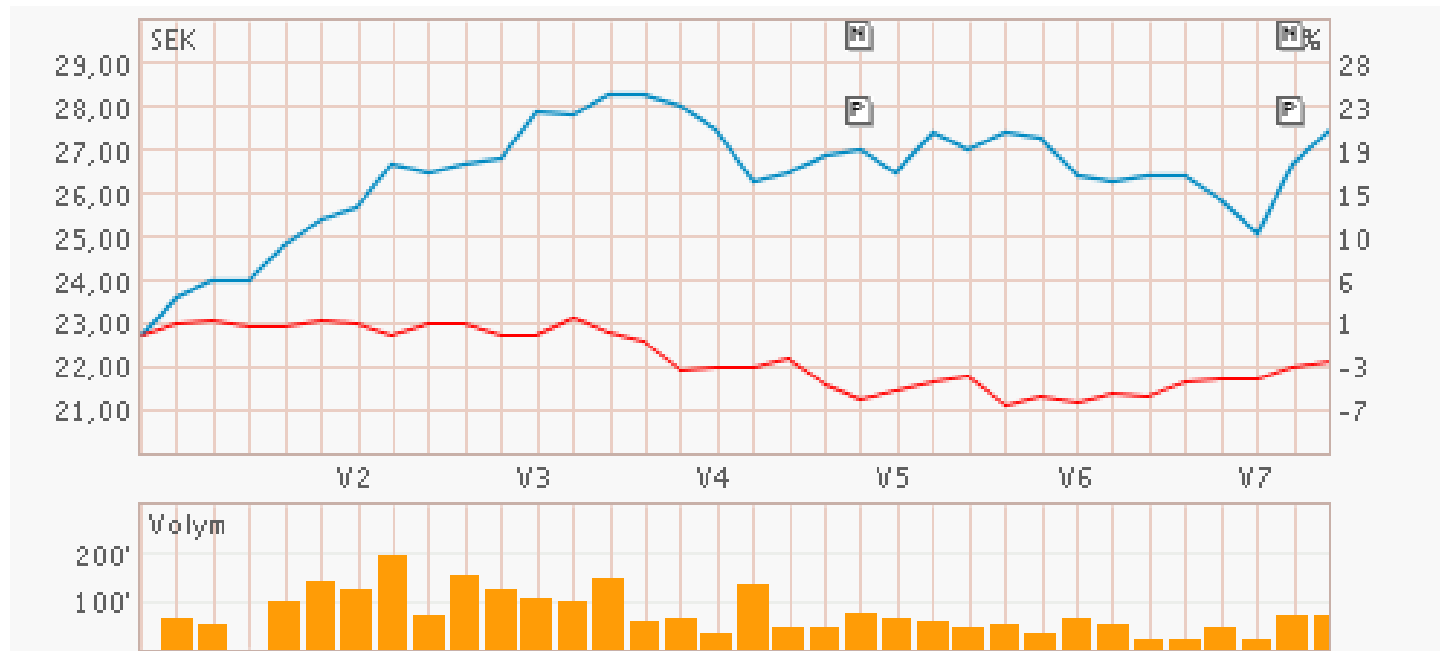
Consolidated cash-flow statement

<i>All amounts in SEK M</i>	October - 2009	December 2009	Full-year 2009	2008
Cash flow from current operations before changes in working capital	-43	99	-50	417
Changes in working capital	21	97	2	77
Cash flow from current operations	-22	196	-48	494
Investing operations	-49	3	-142	-58
Financing operations	-6	-52	-19	-170
Dividends payed	-	-	-70	-70
Change in cash equivalents continuing operations	-77	147	-279	196
Cash equivalents at beginning of period	395	440	574	393
Exchange-rate difference in cash equivalents	9	-13	32	-15
CASH EQUIVALENTS AT END OF PERIOD	327	574	327	574

Event after the close of the reporting period

- TransAtlantic prevailed in the public tender pertaining to the technical operations and staffing of the Swedish Government's five icebreakers. The agreement is valid until 2015.
- Two of TransAtlantic's combined AHTS vessel Tor- and Balder Viking were dispatched by Sjöfartsverket in early February for icebreaking in the Baltic Sea.
- TransAtlantic signed a two-year contract with the oil company Shell for one of the AHTS vessel, Tor Viking. The assignment will apply in May 2010.
- TransAtlantic has through its joint venture company, Trans Viking, sign a contract with the English oil company, Capricorn Energy Ltd. The two combined AHTS/Icebreaker Balder- and Vidar Viking and the newly built AHTS-vessel Loke Viking will assist oil drilling west of Greenland, starting in mid June/July 2010. The operation extends over a four month period.

Transatlantic share





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Next report

April 28, Interim report January-March